

CYPRESS ENERGY CORPORATION

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March 3, 2023

Councilwoman Taylor
City of Shreveport, Louisiana
505 Travis Street, Suite 200
Shreveport, Louisiana 71107

Re: Nomination of City of Shreveport Mineral
Acreage for Oil, Gas and Mineral Lease
Sections 5, 6, 7 & 8, Township 17 North,
Range 14 West & Section 32, Township 18
North, Range 14 West, Caddo Parish,
Louisiana

Dear Councilwoman Taylor,

It is the purpose of this letter to inform the City of Shreveport (hereinafter "City") that Cypress Energy Corporation (hereinafter "CEC") desires to acquire an Oil, Gas and Mineral Lease from the City covering approximately 47.812 acres, more or less, located in Sections 5, 6, 7 & 8, Township 17 North, Range 14 West & Section 32, Township 18 North, Range 14 West Caddo Parish, Louisiana. It is our understanding that the City needs to review our proposal and issue a Resolution authorizing the State Mineral Board of the State of Louisiana (hereinafter "Mineral Board") to act on its behalf in a future Louisiana State Agency Lease Sale.

CEC respectfully request that our lease proposal be included on the agenda for consideration at the next Shreveport City Council Meeting. It is our wish that the City authorize Resolution granting the Mineral Board authority to lease the hereinabove reference lands on behalf of the city.

Should the City agree to grant a Resolution for the purposes specified herein, upon our receipt of the same we will deliver it along with all required documents and applications to the Office of Mineral resources.

Enclosed is a plat and description of the properties our proposed nomination will cover.

Yours Very Truly

CYPRESS ENERGY CORPORATION



Nick Palmer, agent for CEC